

KIRLOSKAR OIL ENGINES LIMITED A Kirloskar Group Company

31st October 2020

BSE Scrip Code: **533293**

NSE Scrip Code: KIRLOSENG

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building, Dalal Street, Fort, Mumbai – 400 001 To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Copies of un-audited Financial Results published in the Newspapers

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2020, published in the Newspapers (Financial Express and Loksatta) on 31st October 2020

You are requested to take the same on record.

Thanking you,

Yours Faithfully, For Kirloskar Oil Engines Limited

Smita Raichurkar Company Secretary

Encl.: As above.

WWW.FINANCIALEXPRESS.COM

SATURDAY, OCTOBER 31, 2020

KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company Registered Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003. CIN : L29100PN2009PLC133351



Enriching Lives

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(As per format prescribed under Annexure I of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016) (₹ in Crores)

 Standalone
 Consolidated

SI. No. Particulars				Controlator		
	Quarter ending		Half year ending	Quarter ending		Half year ending
	30-09-2020	30-09-2019	30-09-2020	30-09-2020	30-09-2019	30-09-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total Income from Operations	661.72	681.90	982.16	827.95	816.81	1,250.28
Net Profit / (Loss) for the period (before tax and Exceptional items)	65.09	35.70	50.12	82.23	41.89	72.99
Net Profit / (Loss) for the period before tax (after Exceptional items)	65.09	52.19	50.12	82.23	58.38	72.99
Net Profit / (Loss) for the period after tax (after Exceptional items)	47.23	36.98	36.43	59.51	40.90	52.78
Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	47.65	36.21	36.95	59.88	40.20	53.21
Paid-up equity share capital (Face value of ₹ 2 each)	28.92	28.92	28.92	28.92	28.92	28.92
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year *						
Basic and diluted EPS (₹) (Face value of ₹ 2 each) [not annualized]	3.27	2.56	2.52	3.98	2.77	3.50
	Total Income from Operations Net Profit / (Loss) for the period (before tax and Exceptional items) Net Profit / (Loss) for the period before tax (after Exceptional items) Net Profit / (Loss) for the period after tax (after Exceptional items) Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Paid-up equity share capital (Face value of ₹ 2 each) Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year * Basic and diluted EPS (₹) (Face value of ₹ 2 each)	Particulars 30-09-2020 Unaudited Total Income from Operations 661.72 Net Profit / (Loss) for the period (before tax and Exceptional items) 65.09 Net Profit / (Loss) for the period before tax (after Exceptional items) 65.09 Net Profit / (Loss) for the period after tax (after Exceptional items) 65.09 Net Profit / (Loss) for the period after tax (after Exceptional items) 47.23 Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 47.65 Paid-up equity share capital (Face value of ₹ 2 each) 28.92 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year * Basic and diluted EPS (₹) (Face value of ₹ 2 each)	Particulars 30-09-2020 30-09-2019 Unaudited Unaudited Unaudited Total Income from Operations 661.72 681.90 Net Profit / (Loss) for the period (before tax and Exceptional items) 65.09 35.70 Net Profit / (Loss) for the period before tax (after Exceptional items) 65.09 52.19 Net Profit / (Loss) for the period after tax (after Exceptional items) 47.23 36.98 Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 47.65 36.21 Paid-up equity share capital (Face value of ₹ 2 each) 28.92 28.92 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year * Basic and diluted EPS (₹) (Face value of ₹ 2 each) Employee take of the previous year *	Particulars 30-09-2020 30-09-2019 30-09-2020 Unaudited Unaudited Unaudited Unaudited Total Income from Operations 661.72 681.90 982.16 Net Profit / (Loss) for the period (before tax and Exceptional items) 65.09 35.70 50.12 Net Profit / (Loss) for the period before tax (after Exceptional items) 65.09 52.19 50.12 Net Profit / (Loss) for the period after tax (after Exceptional items) 47.23 36.98 36.43 Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 47.65 36.21 36.95 Paid-up equity share capital (Face value of ₹ 2 each) 28.92 28.92 28.92 28.92 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year * 8asic and diluted EPS (₹) (Face value of ₹ 2 each) 4asic and additude def ta 2 each) 4asic and additude def ta 2 each)	Particulars 30-09-2020 30-09-2020 30-09-2020 30-09-2020 Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Total Income from Operations 661.72 681.90 982.16 827.95 Net Profit / (Loss) for the period (before tax and Exceptional items) 65.09 35.70 50.12 82.23 Net Profit / (Loss) for the period before tax (after Exceptional items) 65.09 52.19 50.12 82.23 Net Profit / (Loss) for the period after tax (after Exceptional items) 47.23 36.98 36.43 59.51 Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 47.65 36.21 36.95 59.88 Paid-up equity share capital (Face value of ₹ 2 each) 28.92 28.92 28.92 28.92 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year * 82.89 83.64 59.88 Basic and diluted EPS (₹) (Face value of ₹ 2 each) 64.04 44.04 44.04 44.04	Particulars 30-09-2020 30-09-2019 30-09-2020 30-09-2019 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-2020 30-09-201 30-09-2020 30-09-201 30-09-2020 30-09-201 30-09-201 30-09-201 30-09-201 30-09-201 30-09 30-09 30-01 30-01 30-09 30-01

(*) Reserves excluding revaluation reserves of the previous year ended 31 March 2020 as per Standalone balance sheet is ₹ 1801.32 Crores and that as per Consolidated balance sheet is ₹ 1716.24 Crores.

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.koel.co.in).

2 Exceptional item consist of profit on sale of property situated at MIDC Industrial Estate, Nagapur, Ahmednagar, Maharashtra.

3 The Board of Directors in its meeting held on 30th July 2020, had given its consent to invest in Rights Issue for equity shares of Arka Fincap Limited (formerly known as Kirloskar Capital Limited - wholly owned subsidiary), upto Rs. 124.82 Crs. During the quarter, the Parent Company has invested Rs. 45.39 Crs. at Rs 4/- per share (including share premium of Rs 1 per share).

4 The above results for the half year ended 30 September 2020 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30 October 2020 and are subjected to a "Limited Review" by the Statutory Auditors.

Registered Office:

For KIRLOSKAR OIL ENGINES LIMITED

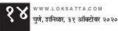
Laxmanrao Kirloskar Road, Khadki, Pune - 411 003

Sd/-SANJEEV NIMKAR Managing Director DIN:07869394

Place : Pune Date : 30 October 2020

Tel: +91 20 25810341 • Fax: +91 20 25813208
 Email: investors@kirtoskar.com • Website: www.koel.co.in

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(₹ in Crores)

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Standalone Consolidated Half year ending Quarter ending Half year ending Quarter ending SI. Particulars No. 30-09-2020 30-09-2019 30-09-2020 30-09-2020 30-09-2019 30-09-2020 Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited **Total Income from Operations** 661.72 681.90 982.16 827.95 816.81 1.250.28 1 2 Net Profit / (Loss) for the period (before tax and Exceptional items) 65.09 35.70 50.12 82.23 41.89 72.99 Net Profit / (Loss) for the period 3 before tax (after Exceptional items) 58.38 65.09 52.19 50.12 82.23 72.99 4 Net Profit / (Loss) for the period after tax (after Exceptional items) 47.23 36.98 36.43 59.51 40,90 52.78 5 Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other 36.95 59.88 40.20 Comprehensive Income (after tax)] 47.65 36.21 53.21 6 Paid-up equity share capital (Face value of ₹ 2 each) 28.92 28.92 28.92 28.92 28.92 28.92 7 **Reserves (excluding Revaluation** Reserve) as shown in the Audited Balance Sheet of the previous year * Basic and diluted EPS (₹) 8 (Face value of ₹ 2 each) [not annualized] 3.27 2,52 2.56 3.98 2.77 3.50

(*) Reserves excluding revaluation reserves of the previous year ended 31 March 2020 as per Standalone balance sheet is ₹ 1801.32 Crores and that as per Consolidated balance sheet is ₹ 1716.24 Crores.

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Laxmanrao Kirloskar Road, Khadki, Pune - 411 003

For KIRLOSKAR OIL ENGINES LIMITED

Sd/-

Place : Pune Date : 30 October 2020 SANJEEV NIMKAR Managing Director DIN:07869394

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 Email: investors@kirloskar.com • Website: www.koel.co.in

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